

## **Barefoot Beach Resort of Indian Shores Boat Slip Association, Inc.**

### **Board Meeting Minutes**

Date – July 16, 2016

Time – 10 AM

Place – Denise’s Work Office (343 Corey Ave, St. Pete Beach)

Attendees – Bruce Bornick and Denise Reilly, Bruce called the meeting to order at 10:05 AM.

Minutes – n/a (no previous Meeting Minutes to approve)

Manager’s Report – n/a

Treasurer’s Report – We have requested information from the former President, Steve Gianfilippo, as to the status of any remaining funds from 2015 Boat Slip Assignments (i.e., advance dues), an accounting record, and any other Association documentation. We will continue to try and obtain this information from him. We have deposited funds from the recent 2016 Boat Slip Assignments.

#### **UNFINISHED BUSINESS**

Since Steve Gianfilippo and his Associates resigned from the Board leaving only Denise Reilly and Bruce Bornick as active Board Members (appointed by the BBRCA as required), we appointed ourselves Acting Officers for transition to the new Board (Bruce – President, Denise – Secretary/Treasurer).

Submerged Land Lease (SLL) – Denise reported that the SLL Application which was submitted by Attorney Ken Arsenault’s Office is still under review locally here in the Tampa area and at some point will be forwarded to the State for final review and approval. We continue to operate under a TUA (Temporary User Agreement) with the State until the end of December 2016.

Management – We voted and unanimously approved the hire of Associa as 2016-2017 Financial Management Service. Associa assisted us in establishing a bank account and depositing funds from the recent 2016 Boat Slip Assignments.

#### **NEW BUSINESS**

Legal – We voted and unanimously approved the hire of Richard Zacur as Association Attorney.

Financial – We voted and unanimously approved to set yearly finance management to the Calendar Year (January 1 start). We will have an owner meeting in November (conveniently

aligned to the BBR Condo Assn), and approve the budget for the 2017 calendar year at that time. We voted and unanimously approved to set the Maintenance Fee Collection Start Date to September 1, 2016. This aligns the start of the new 2016 maintenance fees for all owners. We developed a budget with the advice and assistance of Associa. This budget is initially high to assist the Association in building up operating and reserve funds. As we approach each yearly budget cycle we can make adjustments based on the additional knowledge we will gain about currently unknown Boat Slip Association expenditures. We voted and unanimously approved the 2016 budget with the intent distributing Owner Coupon Books by early August. We also arranged for payment of the 2016/2017 insurance bills for D&O and General Liability.

We voted and unanimously approved the appointment of three new Board Members:

- Georgene Diaz
- Tom Vanater
- Scott Wetmore

Recommend topics for the next Board Meeting:

- Install Officers in new Board
- Discuss a Board Meeting Schedule
- Adopt a Collection Policy
- Discuss any unspecified Boat Lift Installation Rules so that owners can begin installation of Boat Lifts once the SSL is approved by the State
- Consider the use of a website to share information and post reference documentation

All agreed to adjourn the meeting at 11:52 AM.

Adjourned

**The next Board Meeting will be Thursday, July 28, 2016 at the Clubhouse and available by telephone conference call.**